

# Cash Flow Statement

for the year ended 31<sup>st</sup> march 2023

(₹ 000's omitted)

Particulars	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
<b>Cash flow from/(used in) operating activities</b>		
<b>Net Profit as per Profit and Loss account</b>	<b>11060918</b>	<b>6732674</b>
Adjustments for		
Depreciation on Bank's property	1056645	1191794
Interest paid on TIER II bonds	581965	581965
Provisions for other contingencies	1850318	533405
Provision for taxes	3307747	2576533
Provision for depreciation on investment	(118854)	1071358
Provision for standard assets	345083	169903
Provision for bad and doubtful debts	7169976	6348465
Provision for non performing investments	1023811	(58872)
Provision for compensated absences	58800	20800
Amortization of premium paid on Held to Maturity (HTM) investments	1075714	1357406
Provision for employees stock option plan / scheme	17002	4884
(Profit) /Loss on sale of fixed assets (net)	(10363)	(11031)
<b>Operating profit before working capital changes</b>	<b>27418762</b>	<b>20519284</b>
<b>Adjustments for working capital changes</b>		
(Increase) / Decrease in investments (excluding HTM investments)	(5813016)	1021292
(Increase) / Decrease in advances	(91812645)	(55868220)
(Increase) / Decrease in other assets	(8975789)	(13473481)
Increase / (Decrease) in deposits	81515775	54083232
Increase / (Decrease) in borrowings	929190	(11891960)
Increase / (Decrease) in other liabilities and provisions	6859868	5414780
	<b>10122145</b>	<b>(195073)</b>
Direct taxes paid	2050000	3150000
<b>Net cash flow from / (used in) operating activities</b>	<b>12172145</b>	<b>2954927</b>

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for the year ended 31<sup>st</sup> march 2023

(₹ 000's omitted)

Particulars	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(622179)	(586073)
(Increase)/Decrease in HTM investments	(12090250)	(15362572)
Sale of fixed assets / other assets	10363	11031
<b>Net cash flow from / (used in) investing activities</b>	<b>(12702066)</b>	<b>(15937614)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	4084	1382
Proceeds from share premium	76722	25319
Increase/(Decrease) in tier II bonds	-	-
Interest paid on tier II bonds	(581965)	(581965)
Dividend paid (including tax on dividend)	(1279358)	(403714)
<b>Net cash flow from / (used in) financing activities</b>	<b>(1780517)</b>	<b>(958978)</b>
<b>Net Increase / (decrease) in cash &amp; cash equivalents</b>	<b>(2310438)</b>	<b>(13941665)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>49261723</b>	<b>63203388</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>46951285</b>	<b>49261723</b>

The above Cash Flow Statement is based on indirect method

**DR.MEENA HEMCHANDRA**

NON-EXECUTIVE INDEPENDENT  
(PART-TIME) CHAIRPERSON

**MURALI RAMASWAMI**

AUDIT COMMITTEE  
CHAIRMAN

**B.RAMESH BABU**

MANAGING DIRECTOR &  
C E O

**J.NATARAJAN**

PRESIDENT & COO

**R. RAMSHANKAR**

CHIEF FINANCIAL OFFICER

**M.SRINIVASA RAO**

COMPANY SECRETARY

As per our report of even date

For **R.G.N. Price & Co.,**  
Chartered Accountants  
FRN: 002785S

For **Sundaram & Srinivasan**  
Chartered Accountants  
FRN:004207S

Place : Karur

Date : 15<sup>th</sup> May 2023

**Sriram Alevoor M**

Partner  
M. No. 221354

**P. Menakshi Sundaram**

Partner  
M. No. 217914